



Zimele Pension Schemes

Ecobank Towers, 7thFloor

Muindi Mbingu Street,

P.O. Box 76528-00508, Yaya, Nairobi

Tel: 254-2-246273, 246267, 254722207662

Email: info@zimele.net Website: www.zimele.co.ke

Zimele Asset Management Co Ltd

Zimele Asset Management Company Ltd is registered under the Retirement Benefits Authority (RBA) as a fund manager and fund administrator of pension schemes.

It operates two types of pension schemes; Zimele Personal Pension Plan and Zimele Guaranteed Pension plan. The plans are recommended for persons who are not covered by any other pension scheme or those covered by NSSF only and wish to save for retirement.

Zimele recognizes the need for sound retirement planning and has structured its pension plans to help members fulfill financial goals and ensure financial security in retirement. The Plans are suitable, to not only meet, but exceed individuals' retirement needs.

Zimele Personal Pension Plan

The Zimele Personal Pension Plan works on the pooling of funds concept. In the scheme, your contributions and any additional contributions from a third party, such as an employer, are combined and invested with the objective of ensuring you end up with sufficient pension benefits upon retirement. It is recommended for people who have a longer period before they attain retirement age since they can take advantage of time for their investments to accumulate attractive returns.

BANK DETAILS

ZIMELE PERSONAL PENSION PLAN

1. KENYA COMMERCIAL BANK

Branch: Custody Services

Account Name: Zimele Personal Pension Plan

Account Number: 004-200-961-197

2. NATIONAL BANK OF KENYA

Branch: Harambee Avenue Branch

Account Name: Zimele Personal Pension Plan

Account Number: 010-200-630-4300

Features

1. Capital appreciation; part of the funds are invested in stocks which tend to perform better over a longer period of time.
2. Diversification; Money is invested in multiple assets, for example, in interest earning assets, including as Treasury bill and Treasury Bonds, and shares of companies listed at the Nairobi Securities Exchange on your behalf through the scheme.
3. Competitive returns; the amount of money you get when you retire is your total contributions over time plus the investment returns on your contribution depending on how much you contribute and how long it has been invested.
4. Management fee of 2.5% p.a.

Zimele Guaranteed Pension Plan

The funds are invested collectively in safe and stable money market securities such as Treasury Bills and Treasury Bonds, with the objective of providing a guaranteed rate of return to members every year.

All returns earned from these investments are paid out to members in the form of interest income. The principal is guaranteed in addition to interest earned which is quoted net of management fees of 2.0%. It is recommended for people who have a few years to retirement age and hence need to preserve their capital and be liquid at retirement.

BANK DETAILS

ZIMELE GUARANTEED PENSION PLAN

1. NATIONAL BANK OF KENYA

Branch: Harambee Avenue Branch
The Account Name: Zimele Guaranteed Personal Pension Plan
Account Number: 010-206-016-3900

2. KENYA COMMERCIAL BANK

Branch: Custody Service
Account Name: Zimele Guaranteed Personal Pension Plan
Account Number: 1114-190-314

Features

1. Capital preservation; Part of contributions is invested in fixed income investments.
2. Compounded Interest; Interest earned is compounded on an annual basis until the member attains retirement age and wishes to withdraw the funds.
3. Convenience: Contributions can be made through M-PESA pay bill number 501100 where a national ID or passport number are used as the membership account number.
4. Management fee of 2.0% p.a.

Advantages of Zimele Pension Schemes

1. **Affordability:** Minimum contribution of shs.250 for both pension plans.
2. **Flexibility:** Contributions are flexible in that there is no set amount to contribute provided the minimum amount is met. Additional contributions can be made at members' convenience.
3. **Tax breaks:** Members' contributions are tax exempt up to a monthly limit of kshs.20, 000 or annual limit of kshs.240, 000. The contributions are deducted from the gross salary which causes the member to pay less income tax compared to someone not contributing to a registered pension scheme. In addition, all investment income in the pension scheme is exempt from income tax.
4. **Competitive returns:** Zimele has a team of professionals who make informed decisions to ensure that investments earn competitive returns over time. This enables members to generally beat inflation and safeguard their retirement funds.

5. Open to all individuals from 18 years of age.

Save Money through



PAY BILL No: 501100

How to Get Started;

1. Fill an application form which can be obtained from our offices or downloaded from our website www.zimele.co.ke
2. Make an initial contribution (Kshs 250) through either bank deposit or M-PESA using 501100 as business number. Alternative modes of payment include cheques, standing order or check off system through your employer.

Requirements

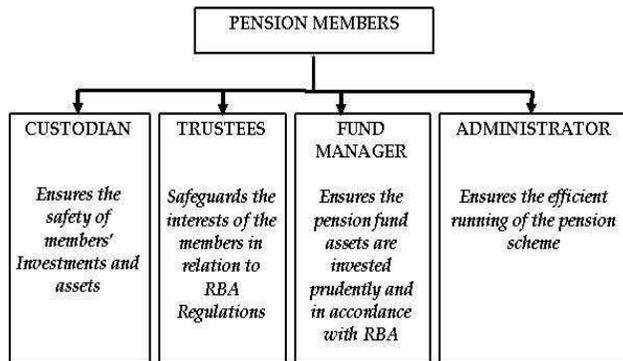
1. Duly filled and complete application form
2. 2 passport size photographs
3. Copy of national identity card or passport
4. Copy of your PIN certificate

How do you get access to your pension savings?

Access to Retirement savings is regulated under the Income Tax Act and the Retirement Benefits Act. You may access your pension savings upon attainment of the retirement age or on early retirement at the age of 50.

Structure of the Zimele Pension Plan

Under the Retirement Benefits Authority Regulations, Pension Schemes are required to have the following structure:



- Fund manager's (Zimele Asset Management Co Ltd) role is to invest funds of the pension plan in prescribed asset classes and ensure overall good performance of investments.
- The custodian's (Kenya Commercial Bank) role is to ensure safe custody of all assets of the pension plan.
- The trustee's (National Bank of Kenya) role is to ensure that the interests of the pension

plan members' are upheld in accordance with regulatory guidelines.

- The fund manager, custodian and trustee are licensed and regulated by the Retirement Benefits Authority.
- Safety: Zimele Pension Plans have adequate structures, procedures and policies which helps to minimize risk to ensure that members' funds are safe at all times.

Why Zimele?

Investment Performance

We have and we remain committed to deliver market beating results. Though past performance is not an indication of future performance we have maintained a focus on offering competitive returns to our clients.

Reports

We provide a range of reports for the customer, here are some of the reports we issue to our customers

- Investment Return Report
- Contributions Deposit report
- Investment report
- Current value of Pensions savings and Account Balance

- Transaction Receipts
- Online Account Statements

Diversity and choice

Depending on an individual's needs and profile a member can choose the scheme that best suits their needs from our two Pension Schemes.

Focus on Superior Customer service

In all we do we seek to exceed the expectations of the customer as add value to our relationship. Consequently our actions are geared at the needs of the client and give priority to customer satisfaction.

Affordable contributions

Our minimum contribution is Kshs 250, and consequent flexible contribution to a member's convenience.

Mpesa Contributions

Besides the customary banking modes of remittance one can make their contribution via Mpesa.

Save Through

